



STATE OF NEW YORK
DEPARTMENT OF STATE
ONE COMMERCE PLAZA
99 WASHINGTON AVENUE
ALBANY, NY 12231-0001

ANDREW M. CUOMO
GOVERNOR

CESAR A. PERALES
SECRETARY OF STATE

March 20, 2013

Lori J Gray
Clerk Treasurer
PO Box 537
nunda NY 14517-0537

RECEIVED
MAR 25 RECD
VILLAGE OF NUNDA

RE: Village of Nunda, Local Law 1 2013, filed on March 20, 2013

Dear Sir/Madam:

The above referenced material was filed by this office as indicated. Additional local law filing forms can be obtained from our website, www.dos.ny.gov.

Sincerely,
State Records and Law Bureau
(518) 474-2755

Local Law Filing

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County City Town Village

(Select one:)

of Nunda

Local Law No. 1 of the year 2013

A local law providing tax exemption under Section 485-n of the Real Property Tax Law to encourage
(Insert Title)
investment in improvements in commercial or real properties.

Be it enacted by the Village Board of Trustees
(Name of Legislative Body) of the

County City Town Village

(Select one:)

of Nunda

as follows:

(If additional space is needed, attach pages the same size as this sheet, and number each.)

5. (City local law concerning Charter revision proposed by petition.)

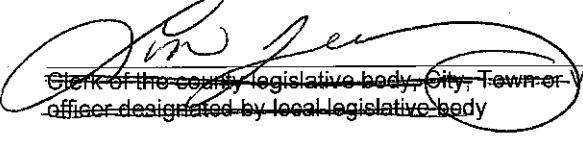
I hereby certify that the local law annexed hereto, designated as local law No. _____ of 20____ of the City of _____ having been submitted to referendum pursuant to the provisions of section (36)(37) of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of such city voting thereon at the (special)(general) election held on _____ 20____, became operative.

6. (County local law concerning adoption of Charter.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 20____ of the County of _____ State of New York, having been submitted to the electors at the General Election of November _____ 20____, pursuant to subdivisions 5 and 7 of section 33 of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of the cities of said county as a unit and a majority of the qualified electors of the towns of said county considered as a unit voting at said general election, became operative.

(If any other authorized form of final adoption has been followed, please provide an appropriate certification.)

I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in paragraph 1 _____ above.



Clerk of the county legislative body, City, Town or Village Clerk or
officer designated by local legislative body

Date:

March 11, 2013

(Seal)

Section 1. Title and Legislative Authority.

This local law is enacted pursuant to the authority conferred by New York State Real Property Tax Law Section 485-n and shall be called the Village of Nunda Real Property Tax Exemptions for Improvements to Commercial or Residential Real Property.

Section 2. Legislative Purpose.

It has been determined by the Village Board of Trustees that it is in the best interest of the public health, safety and welfare to encourage the investment in improvements in commercial or residential real properties. It will serve the public interest to allow for certain qualified real property tax exemptions in order to encourage investment in such improvements.

Section 3. Definitions.

As used in this Local Law, the following terms shall have the following meanings:

- A. "Applicant" means any property owner obligated to pay real property taxes on real property for which an exemption from taxes under this section is sought.
- B. "Benefit area" means the area within the Village, to which an exemption applies pursuant to this Local Law.
- C. "Commercial construction work" means the modernization, rehabilitation, expansion or other improvement of commercial use property or the portion of mixed-use property to be used for commercial purposes.
- D. "Planning Board" means the joint Village and Town Board made up of individuals appointed by the Village Mayor and the Town Supervisor and acting as prescribed by Section 4 of this Local Law.
- E. "Commercial purpose or use" means the buying, selling or otherwise providing of goods or services, including hotel services, or other lawful business or commercial activities permitted upon mixed-use property.
- F. "Commercial use property" means real property on which will exist, after completion of commercial construction work, a building used for commercial purposes or use.
- G. "Mixed-use property" means real property on which will exist, after completion of residential construction work or a combination of residential construction work and commercial construction work, a building or structure used for both residential and commercial purposes.
- H. "Residential construction work" means the creation, modernization, rehabilitation, expansion or other improvement of dwelling units, other than dwelling units in a hotel, in the portion of mixed-use property to be used for residential purposes.

Section 4. Planning Board.

The Joint Town and Village of Nunda Planning Board shall hereby have the additional duties as are hereinafter provided.

- A. The Planning Board shall continue to be a seven (7) member Board appointed by the Village Mayor and the Town Supervisor.
- B. The Planning Board shall present a plan to the Village Board of Trustees concerning the various types of commercial and/or mixed use properties which may be granted an exemption pursuant to this Local Law. Said plan shall:
 - (i) Identify designated benefit areas;
 - (ii) Consider the planning objectives of the Village;
 - (iii) Determine the necessity of the exemption for the attraction of commercial and mixed use development as identified by the Village;
 - (iv) Determine the economic benefit of providing exemptions to commercial and mixed-use properties to the benefit area.

Section 5. Previously Designated Business Districts.

In instances where the Village has previously designated a business district encompassing a defined area which was subject to public input and was approved by and received funding for economic development purposes from a state agency, the Village may utilize the defined boundaries of such previously defined area, or a combination of such boundaries with properties subject to review by the Planning Board to determine the benefit area.

Section 6. Real Property Tax Exemptions.

- A. (i) For a period of twelve (12) years following the approval of an application as hereinafter provided, the increase in assessed value of such property attributable to a conversion, creation, modernization, rehabilitation, expansion or other improvement shall be exempt as provided in subparagraph A(ii) of this section. Such exemption shall be computed with respect to the "exemption base". The exemption base shall be determined for each year in which there is an increase in assessed value so attributable from that of the previous year's assessed value.
(ii) The tax exemption shall be computed as follows:

Years of Exemption 1 through 8	Percentage of Exemption 100% of exemption base
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9	80% of exemption base
10	60% of exemption base
11	40% of exemption base
12	20% of exemption base

- B. No such exemption shall be granted unless:
 - (i) Such conversion, creation, modernization, rehabilitation, expansion or other improvement was commenced subsequent to the effective date of this Local Law; and
 - (ii) The cost of such conversion exceeds the sum of ten thousand dollars or such greater amount as may be specified by local law.
- C. For purposes of this section, the term "conversion, creation, modernization, rehabilitation, expansion or other improvement" shall not include ordinary maintenance and repairs.
- D. No such exemption shall be granted concurrent with or subsequent to any other real property tax exemption granted to the same improvements to the real property, except, where during the period of a previous exemption, payments in lieu of taxes or other payments were made to the Village in an amount that would have been equal to or greater than the amount of real property taxes that would have been paid on such improvements had such property been granted an exemption pursuant to this section. In such case, an exemption shall be granted for a number of years equal to the twelve year exemption granted pursuant to this section less the number of years the property would have been previously exempt from real property taxes.

Section 7. Application for Exemption.

- A. The exemption provided for herein shall be granted only upon application by the owner of real property on a form prescribed by the Commissioner of the New York State Department of Taxation and Finance. Such application shall be filed with the Town Assessor on or before the appropriate taxable status date of the Town.
- B. If the assessor is satisfied that the applicant is entitled to an exemption pursuant to this Local Law, he or she shall approve the application and such real property shall thereafter be exempt from taxation and special ad valorem levies as provided herein commencing with the assessment roll prepared after the taxable status date occurring after the granting of the application.
- C. The assessed value of any exemption granted hereunder shall be entered by the assessor on the assessment roll with the taxable property, with the amount of the exemption shown in a separate column.

Section 8. Effective Date.

This Local Law shall take effect upon its filing with the New York State Secretary of State.

Dated at Nunda, New York

February 11, 2013 Introduced

March 11, 2013 Adopted