

**AGENDA  
BOARD MEETING  
VILLAGE OF NUNDA  
MARCH 31, 2025  
6:00 P.M.**

- 1. Call to Order**
- 3. Roll Call**
- 4. Pledge of Allegiance**
- 5. Approval of Minutes**
  - A. March 10, 2025

**6. Abstract No. 12**

	GENERAL	(A)	- \$ 24,231.85
	WATER	(F)	- \$ 43,290.25
	SEWER	(G)	
- \$ 12,336.57			
	WWTP CIP	(H)	- \$ 14,431.22
	YOUTH	(J)	- \$ _____ .00
	<b>TOTAL</b>		<b>- \$ 94,289.89</b>

**7. New Business**

- A. Cable Franchise Renewal
- B. CD Renewal – Five Star Bank
  - 6 months = 4.0% APY
  - 1 year = 3.8% APY
- C. Review proposed 2025/2026 Tentative Budget

***GENERAL BUDGET***

- a. Tax Levy – Increase levy from \$505,000 to TBD  
(See attached chart)

<u>2025 Taxable Assessed Value per \$1000</u> = TBD	(\$56,428,390)
<u>2024 Taxable Assessed Value per \$1000</u> = \$9.030405	(\$55,922,184)
<u>2023 Taxable Assessed Value per \$1000</u> = \$8.923598	(\$55,470,893)
<u>2022 Taxable Assessed Value per \$1000</u> = \$10.892115	(\$44,160,384)

- b. Justice & Court Clerk – 3% increase requested

***WATER BUDGET***

- a. Quarterly Debt Service Charge – currently at \$28.03
- b. For Year End 2026 Total Debt 81191.25, Total Units 2972 = \$27.32 Water Surcharge for 6/1/25

***SEWER BUDGET***

- a. Quarterly Debt Service Charge – currently at \$15.00
- b. Quarterly Debt Service Charge starting June 1<sup>st</sup> to be set at \$ \_\_\_\_\_

2025/2026 tentative water/sewer debt charge per qtr. = \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_

***YOUTH BUDGET***

- a. Total contributions to this Program are as listed, this budget was adopted in November 2024, provided is an adjustment to the adopted budget slightly lowering expenditures for all participants:

- b. Appropriated from current year
- Village of Nunda (41% Share)
- Town of Nunda (41% Share)
- Town of Portage (18% Share)

\$	8,549
\$	9,020
\$	9,020
\$	3,960
\$	30,549

G. 2024/2025 Tentative Budget Adoption

**Resolution No. 2024-\_\_\_\_**

**BE IT RESOLVED** that the Nunda Village Board of Trustees approve the 2025/2026 Tentative Budget as presented with the following Appropriations: General Fund with \_\_\_\_\_ to be raised by Taxes, Sewer Fund \$\_\_\_\_\_, Water Fund \$\_\_\_\_\_ and Youth Recreation \$\_\_\_\_\_. Such budgets include the mayor’s salary of \$2,000; Deputy Mayor \$2,500; and three Trustee positions at \$2,200 each – totals annual compensation.

A **Public Hearing** on the budget to be held on Monday, April 14, 2025 at 6:00 PM.

**8. Other Business**

**9. Adjournment**